

## **GLOBUS MARITIME LIMITED**

# **Announces Management Change**

Athens, Greece, December 28, 2015, Globus Maritime Limited ("Globus," the "Company," "we," or "our") (NASDAQ: GLBS), a dry bulk shipping company, announced today the resignation of Mr. Georgios ("George") K. Karageorgiou from the position of President, Chief Executive and interim Chief Financial Officer and Director of Globus Maritime Limited. Mr. Karageorgiou is resigning for personal reasons effective December 28, 2015.

Athanasios ("Thanos") Feidakis, the Company's current Non Executive Director, will be appointed as the President, Chief Executive Officer and Chief Financial Officer as of the same day. Mr. Athanasios Feidakis is the son of our Chairman, Georgios Feidakis. The Chairman of the Board of Directors of Globus Maritime, Mr. Georgios ("George") Feidakis, commented: "We thank Mr. Karageorgiou for his long service to the Company and we wish him every success in his future endeavors. The Board and I have worked closely with George since Company's inception in 2006 and we are grateful for his contribution over the past 9 years."

#### **About Globus Maritime Limited**

Globus is an integrated dry bulk shipping company that provides marine transportation services worldwide and presently owns, operates and manages a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina and other dry bulk cargoes internationally. Globus' subsidiaries own and operate six vessels with a total carrying capacity of 379,958 Dwt and a weighted average age of 7.2 years as of September 30, 2015.

#### Safe Harbor Statement

This communication contains "forward-looking statements" as defined under U.S. federal securities laws. Forward-looking statements provide the Company's current expectations or forecasts of future events. Forward-looking statements include statements about the Company's expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts or that are not present facts or conditions. Words or phrases such as "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "will" or similar words or phrases, or the negatives of those words or phrases, may identify forward-looking statements, but the absence of these words does not necessarily mean that a statement is not forward-looking. Forward-looking statements are subject to known and unknown risks and uncertainties and are based on potentially inaccurate assumptions that could cause actual results to differ materially from those expected or implied by the forward-looking statements. The Company's actual results could differ materially from those anticipated in forward-looking statements for many reasons specifically as described in the Company's filings with the Securities and Exchange Commission. Accordingly, you should not unduly rely on these forward-looking statements, which speak only as of the date of this communication. Globus undertakes no obligation to publicly revise any forward-looking statement to reflect circumstances or events after the date of this communication or to reflect the occurrence of unanticipated events. You should, however, review the factors and risks Globus describes in the reports it will file from time to time with the Securities and Exchange Commission after the date of this communication.

### For further information please contact:

Globus Maritime Limited +30 210 960 8300

Olga Lambrianidou <u>corporatesecretary@globusmaritime.gr</u>

Capital Link – New York +1 212 661 7566
Nicolas Bornozis globus@capitallink.com

