



SALE OF A VESSEL

Globus Maritime Announces Agreement to Sell Handymax Dry Bulk Carrier

Athens, Greece, September 10, 2008

Globus Maritime Limited ("Globus" or the "Company") (AIM: **GLBS**), a marine transportation company that owns and operates a fleet of Handymax and Panamax dry bulk ocean-going vessels, announces that it has signed a Memorandum of Agreement ("MOA") with Nikator Navigation SA, an unaffiliated third party, for the sale of the M/V "Ocean Globe", a 1995-built Handymax dry bulk carrier, for a price of US\$52.25 million in cash.

Delivery to the new owners is expected to take place sometime between September 30, 2008 and November 30, 2008 at the option of Globus. The vessel, which has been trading on the spot market since early February 2008, will continue trading on the spot market until the time of delivery.

Once the sale is concluded the Company expects to realize a capital gain of approximately US\$30 million as the vessel had been purchased in July 2006 for US\$25 million. Globus intends to utilize the proceeds from this sale to fund future vessel acquisitions.

George Karageorgiou, CEO of Globus, commented: "We are pleased to report this sale which records a sizeable profit and furthermore strengthens our balance sheet considerably. It is our intention to retain the proceeds from this sale until such time as we identify a younger and larger vessel, the acquisition and employment terms of which will be accretive to our earnings, thus enhancing the value for our shareholders. Investors should note that the delivery of the "Ocean Globe" to its new owners is expected to occur sometime during the fourth Quarter 2008, and until that time the Company will continue to receive revenues from trading the vessel."

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Further Information – Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. Following the sale of the "Ocean Globe" it will own and operate five Handymax vessels and two Panamax vessels, with a weighted average age of approximately 11.5 years as at September 30, 2008 and a total carrying capacity of 372,369 dwt. Six of the seven vessels are geared.

Five out of the seven vessels in Globus' fleet are on medium to long term time charters to reputable charterers, which is expected to provide a stable revenue and earnings base. Two vessels are trading on the spot market.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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