Globus Maritime Limited reports delivery of the vessel "Ocean Globe".

Athens, Greece, November 13, 2008.

Globus Maritime Limited ("Globus" or the "Company"), (AIM: GLBS), a marine transportation company that owns and operates Handymax and Panamax dry bulk ocean-going vessels, announces that on November 12, 2008 it delivered the M/V "Ocean Globe", a Handymax bulk carrier of approximately 43,189 DWT, built in 1995 in S. Korea, to its new owners Romanos Maritime Ltd, an unaffiliated third party.

The Company has received the amount of US$37 million in cash before broker's commissions and other costs related to the sale. Taking depreciation into account, the Company has realized a capital gain of approximately US$15 million as the vessel was purchased in July 2006 for US$25 million.

Globus repaid US$16.1 million to Deutsche Schiffsbank, reducing the outstanding bank loan to US$64.4 million, and intends to retain the balance of the proceeds from this sale in cash to further strengthen its Balance Sheet.

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Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. The Company owns and operates five Handymax vessels and two Panamax vessels, with a weighted average age of approximately 11.4 years as at November 12, 2008 and a total carrying capacity of 372,369 DWT. Six of the seven vessels are geared. Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.