

GLOBUS MARITIME LTD

Director/PDMR Shareholding

28 December 2007

<u>Issue of New Shares: Notification of interests of directors or other persons</u> <u>discharging managerial responsibilities</u>

Globus Maritime Limited ("Globus" or "the Company") (AIM: **GLBS**) announces that under their respective employment arrangements the two executive directors of Globus and a number of managers and staff of its 100% subsidiary Globus Shipmanagement Corp ("GSC") have been awarded ordinary shares of US\$0.001 each of the Company as part of their 2007 bonus, as determined by the remuneration committee.

Accordingly, Globus announces that on 28 December 2007 it issued and allotted an aggregate of 35,586 ordinary shares of US\$0.001 each as follows:

- 26,118 ordinary shares of US\$0.001 each were issued and allotted to KIM HOLDINGS SA, a company controlled by Mr. George Karageorgiou, the Company's Chief Executive Officer, as part of his 2007 bonus, in accordance with his employment agreement. Following this issuance, Mr. George Karageorgiou has a beneficial interest in 672,816 ordinary shares of US\$0.001 each in the Company representing 2.35% of the issued share capital of the Company.
- 2) 1,514 ordinary shares of US\$0.001 each were issued and allotted to Mr. Elias Deftereos, the Company's Chief Financial Officer, as part of his 2007 bonus, in accordance with his employment agreement. Following this issuance, Mr. Elias Deftereos has a beneficial interest in 6,514 ordinary shares of US\$0.001 each in the Company representing 0.023% of the issued share capital of the Company.
- 3) 7,954 ordinary shares of US\$0.001 each were issued and allotted to eight managers and staff of GSC, the shipmanagement subsidiary of Globus.

The 35,586 new ordinary shares are subject to a lock-in arrangement for a period of 12 months from the date of admission.

Application for admission has been made for these shares, which is expected to be effective on 4 January 2008.

Following the share issue, the Company's outstanding issued share capital will be 28,636,153 ordinary shares of US\$0.001 each.

Registered office: Walker House, PO Box 72, 28-34 Hill Street, St. Helier, Jersey JE4 8PN



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Further Information – Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. It currently owns and operates six Handymax vessels and two Panamax vessels, with a weighted average age of approximately 10.7 years as at December 31, 2007 and a total carrying capacity of 415,558 dwt. Seven of the eight vessels are geared.

Seven out of the eight vessels in Globus' fleet are on medium to long term time charters to reputable charterers, which is expected to provide a stable revenue and earnings base.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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