

Globus Maritime Limited Announces Filing of 2010 Annual Report on Form 20-F

Athens, Greece, March 29, 2011 - Globus Maritime Limited ("Globus" or the "Company"), (NASDAQ: GLBS), a dry bulk vessel owner and operator, announced that it has filed its Annual Report and audited financials for the year ended December 31, 2010 on Form 20-F with the U.S. Securities and Exchange Commission.

The 2010 Annual Report on Form 20-F is available on the Company's website, www.globusmaritime.gr, under Investor Relations. Alternatively, shareholders may receive a hard copy of the 2010 Annual Report on Form 20-F, free of charge, by request to Capital Link, using the contact details provided at the end of this press release.

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including coal, grain, steel products, cement, alumina and other dry bulk cargoes along worldwide shipping routes. Currently the Company's subsidiaries own and operate five vessels with a weighted average age of 4.0 years (as of December 31, 2010) and a total carrying capacity of 319,913 DWT. Globus has contracted to acquire another dry bulk vessel to be delivered during the third quarter of 2011.

Safe Harbor Statement

This communication contains "forward-looking statements" as defined under U.S. federal securities laws. Forward-looking statements provide the Company's current expectations or forecasts of future events. Forward-looking statements include statements about the Company's expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts or that are not present facts or conditions. Words or phrases such as "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "will" or similar words or phrases, or the negatives of those words or phrases, may identify forward-looking statements, but the absence of these words does not necessarily mean that a statement is not forward-looking. Forward-looking statements are subject to known and unknown risks and uncertainties and are based on potentially inaccurate assumptions that could cause actual results to differ materially from those expected or implied by the forward-looking statements. The Company's actual results could differ materially from those anticipated in forwardlooking statements for many reasons specifically as described in the Company's filings with the Securities and Exchange Commission. Accordingly, you should not unduly rely on these forwardlooking statements, which speak only as of the date of this communication. Globus undertakes no obligation to publicly revise any forward-looking statement to reflect circumstances or events after the date of this communication or to reflect the occurrence of unanticipated events. You should, however, review the factors and risks Globus describes in the reports it will file from time to time with the Securities and Exchange Commission after the date of this communication.

For further information please contact:

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